

You step-by-step guide to How to buy Bitcoin in India

Bitcoin has become one of the most popular cryptocurrencies around the world and has a growing number of applications every day. In case you are also looking to find out how to buy and sell bitcoin currency in India, here is a systematic guide for you:

Choose a suitable Bitcoin Wallet:-

Bitcoin can be purchased online and are stores in an online wallet in digital form. You can select from various bitcoin exchanges available in India such as - [Zebpay](#), [Coinbase](#), [Unocoin](#), [LocalBitcoins](#), Unicorn, Bitxoxo etc. Select wallet based on features, platforms they can be used on, and security etc.

Zebpay is a fastest and smallest Bitcoin Buy Sell Application of India. You can easily install it on your mobile / Android / IOS.

Create an account or Sign up :-

Next, you can create your account by registering on the selected bitcoin service provider. This will give you a secure place to store your bitcoin, and easy payment methods to convert your local currency into or out of bitcoin.

Here is guide to Join [Zebpay](#) and [Coinbase](#) referral program.

Start buy / sell Bitcoins

Once you initiate buy bitcoin, it will take you to the exchange and the rate at which you can buy the bitcoin. At present, the value of bitcoin has been pushed to very high levels until 17000 USD on Dec 14 2017, so you will probably be able to buy only a fraction of a bitcoin. You can sell your bitcoin in the same manner.

Crypto currencies are not regulated In India

Governments in most of the countries do not regulate the Bitcoin and other crypto currencies. Recently, Reserve Bank of India also issued a statement stating that it is uncomfortable with "non-fiat" crypto currencies like Bitcoin.

Soon Indian government will take a good step to regulate bitcoin in India.

"Any user, holder, investor or trader dealing with virtual currencies is doing it at their own risk," the RBI had cautioned on its website in February this year. The RBI has been repeatedly flagging concerns on virtual currencies like Bitcoins, stating that they pose potential financial, legal, customer protection and security-related risks.

Bitcoin transactions are not reversible:-

When you create an account with a crypto currency service provider, your money is kept in a digital wallet with one public and one private key. The public key is like your mobile number and the private key is your username and password. You should keep both the keys confidential.

You should note that the password of Bitcoin wallet is irrecoverable. Your money inside the wallet will be worthless if you do not remember password. Similarly, balance transfers of Bitcoins are also irreversible. Therefore, if your Bitcoin gets stolen by hackers, here is no way to recover it.

Not all cryptocurrencies are genuine be aware:-

As crypto currencies are not regulated, it gets difficult to distinguish between fake and real. So, before trading in any crypto currency, you should look into the underlying project, market cap and past performance. Research and analyse more about the currency before investing.

Now you can buy Bitcoins in India easily there are various options available which are tested and reliable. Here I am sharing all such Bitcoin Buy sell company and apps details with their specifications.

1. Zebpay

It's the most popular platform to buy bitcoins India right now. It has more than 5 lakh installs in Playstore.

pros

1. Very nice user interface
2. Fast service
3. Send bits to friends and recharge
4. KYC completion is faster

cons

1. Only available in app no website
2. Buy sell difference is somewhat on higher side
3. Fees are bit on higher side

Get bitcoins worth ₹100 free on Zebpay on your first Bitcoin buy or sell with referral code ' **REF50205581**'. To Download the app, click [here](#).

2. Unocoin

It's second most popular website/app for Bitcoin buying in India with more than 1 lakh installs.

pros

1. User interface is good though less attractive than Zebpay
2. Both app and website platform
3. Buy sell difference is high

cons

1. KYC completion takes time
2. Fees are bit higher
3. Buy sell difference is on higher side

You can register on Unocoin [here](#).

3. Bitcoin India

Though it's not as much popular as above two I think it's one of the best service available right now. Around more than 10 thousand installs in Playstore.

pros

1. Multicoin support, you can buy Litecoin, Dash, Ethereum, Bitcoin cash along with Bitcoin and they are adding support for others as well
2. Low fees 0.1% only
3. Best customer support through Whatsapp
4. Mining packs and hosted mining available
5. Both app and website
6. Buy sell price difference is less
7. Club membership with additional benefits

cons

1. User interface not so attractive though it gets work done
2. KYC completion takes some time
3. Exchange service in website is somewhat slow

Join Bitcoin India today and get the referral bonus, click [here](#).

4. Buyucoin

It is also not so popular but it's also a decent one.

pros

1. User interface is good
2. Most number of altcoins supported, you can buy Monero, Ripple, Neo and lot of others altcoins along-with Bitcoin,
3. Exchange service available and you can place buy sell orders for future

cons

1. Buy sell difference is on higher side
2. KYC takes sometime
3. Website only though they are launching app soon

Register on buyucoin [here](#).

5. Coinsecure

It is also somewhat popular service, it's basically a Bitcoin exchange, you will find buy sell difference very low and low buying price compared to others

pros

1. Buy sell price difference is low
2. Both app and website
3. Exchange service, you can place buy sell order according to your wish

cons

1. User interface is not good, only for advanced traders
2. Website and app is somewhat buggy and not glitch free
3. KYC takes time

You can register with coinsecure [here](#).

6. Btcxindia

Though its name is Btcxindia you can only buy Ripple here. It's real-time trading platform for Ripple. They also have a separate Ethereum buying website known as ETHEXIndia. One downside is that they take a lot of time to complete KYC.

You can register on Btcxindia [here](#) and on ETHEXIndia [here](#).

7. Localbitcoins

One of the best site to buy sell Bitcoins locally. You can buy through cash also. Be cautious though and meet the seller directly if you live in same city else check the reputation of the seller in the website. Use escrow service to be safer.

Register on localbitcoins [here](#).

8. Pocketbits

It's one of the most innovative on the list as you can buy any product from Flipkart, Amazon using bitcoins, you have to just enter product link and details and pay in an equivalent amount of Bitcoins. You can also buy a lot of altcoins also. I am looking forward to using this service soon.

Register with Pocketbits [here](#).

9. Bitxoxo

It's another Bitcoin buying service you can try which promises 0% fees though I found buy sell price difference on the higher side.

You can register with Bitxoxo [here](#).

10. Bitlio

You can use bitlio to pay bill payments through Bitcoins. Currently only selected locations are available. They are also giving cashback up to Rs 5000 on deposit for a limited time.

Register with Bitlio [here](#).

From my point of view Bitcoin India is best among all of the above and also Localbitcoins is a very good option if you want to buy through cash or deal with local traders. If you want to buy something through Flipkart, Amazon Pocketbits is a good option. For bill payments through Bitcoins Bitlio is a good option. Zebpay is another very good and popular option.

Some more companies are entering the market in August like **Bitbay** and **Koinex**. The competition will increase and hope we get better services with lower fees and charges.

Let me know if you find any more options for buying bitcoins in India, I will check and add it to the list. Also, tell me what experiences you had with above services.